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STATE OF SOUTH CAROL	JNA)	REFOR	73/40 RETHE 102.44	
(Caption of Case)		BEFORE THE PUBLIC SERVICE COMMISSION /93/43 OF SOUTH CAROLINA		
Annual Review of Base Rates for Fuel Costs of Carolina Power and Light Company d/b/a Progress Energy Carolinas, Incorporated COPY		COVER SHEET		
	Posted: 1000) Dept: 5.4.) Date: 5/28/08)	DOCKET/NDI NUMBER: 2008	- <u>1</u> - <u>E</u>	
(Please type or print)	ld Time: /2'.50	SC Bar Number: 73678		
Submitted by: Shealy Reibo	10		7 0063	
Address: 1441 Main Street		Telephone: 803-737 Fax:	7-0003	
Suite 300		Other:	***************************************	
<u>Julio 300</u>		Email: Sreibol@regstaff.s	C GOV	
NOTE: The cover sheet and informa	tion contained herein neither replaces			
☐ Emergency Relief demande ☐ Other:		equest for item to be placed or peditiously	n Commission's Agenda	
INDUSTRY (Check one)	NATUR	E OF ACTION (Check all t	hat apply)	
Electric	Affidavit	Letter	Request	
Electric/Gas	Agreement	Memorandum	Request for Certification	
Electric/Telecommunications	Answer	Motion	Request for Investigation	
Electric/Water	Appellate Review	Objection	Resale Agreement	
Electric/Water/Telecom.	Application	Petition	Resale Amendment	
Electric/Water/Sewer	Brief	Petition for Reconsideration	Reservation Letter	
Gas	Certificate	Petition for Rulemaking	Response	
Railroad	Comments	Petition for Rule to Show Cause	Response to Discovery	
Sewer	Complaint	Petition to Intervene	Return to Petition	
Telecommunications	Consent Order	Petition to Intervene Out of Tim	e 🗷 Stipulation	
Transportation	Discovery	Prefiled Testimony	Subpoena	
Water	Exhibit	Promotion	Tariff	
Water/Sewer	Expedited Consideration	Proposed Order	Other:	
Administrative Matter	Interconnection Agreement	Protest		
Other:	Interconnection Amendment	Publisher's Affidavit	ECEIVED	
···	Late-Filed Exhibit	Кероп		
	RETURN DA' SERVICE: _&	The state of the s	MAY 28 2008	
	SERVICE A	b A	PSC SC DCKETING DEPT.	

BEFORE

RECEIVED

THE PUBLIC SERVICE COMMISSION OF

WAY 28 2008

SOUTH CAROLINA

PSC SC POCKETING DEPT

DOCKET NO. 2008-1-E

May 28, 2008

IN RE:	JOINT MOTION FOR THE
Carolina Power & Light Company, d/b/a) Progress Energy Carolinas, Inc.)	SCHEDULING OF A SETTLEMENT HEARING TO
Annual Review of Base Rates for Fuel Costs)	APPROVE SETTLEMENT AGREEMENT

Pursuant to the Public Service Commission ("Commission") Settlement Policies and Procedures, Carolina Power & Light Company, d/b/a Progress Energy Carolinas, Inc. ("PEC"), Nucor Steel — South Carolina ("Nucor"), and the South Carolina Office of Regulatory Staff ("ORS") move the Commission to schedule a Settlement Hearing to consider and approve a comprehensive Settlement Agreement entered into by and between PEC, Nucor, and ORS being filed this same date. The Settlement Agreement is attached to this Motion. PEC Witness Bruce P. Barkley will be presented at such Settlement Hearing to support the settlement. The parties propose that the originally scheduled hearing date, June 12, 2008, be used as the date for the Settlement Hearing.

The Settlement Agreement resolves all issues involved in this proceeding and establishes the methodology for determining the environmental component of PEC's overall fuel factor as required by S.C. Code Ann. § 58-27-865(A)(1) (Supp. 2007). The settlement also establishes PEC's fuel rider and the non-environmental component of PEC's overall fuel factor. The total cost to be recovered via these two components equals the cost originally proposed by PEC in its April 30, 2008 filing in this docket, adjusted to

reflect the recommendations of ORS Witness Sharon G. Scott in her settlement testimony being filed this same date.

WHEREFORE, PEC, ORS, and Nucor move the Commission to schedule a settlement hearing and approve the attached Settlement Agreement.

Shealy Holand Keibold Nanette S. Edwards, Esquire Shealy Boland Reibold, Esquire

South Carolina Office of Regulatory Staff

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BEFORE

THE PUBLIC SERVICE COMMISSION

OF SOUTH CAROLINA

DOCKET NO. 2008-1-E

IN			
RE:	Annual Review of Base Rates for Fuel)	
	Costs of Carolina Power and Light)	CERTIFICATE OF
	Company d/b/a Progress Energy Carolinas,)	SERVICE
	Incorporated)	

This is to certify that I, Pamela J. McMullan, have this date served one (1) copy of the Joint Motion For The Scheduling of a Settlement Hearing and Settlement Agreement in the above-referenced matter to the person(s) named below by causing said copy to be deposited in the United States Postal Service, first class postage prepaid and affixed thereto, and addressed as shown below:

Len S. Anthony, Esquire Progress Energy Legal Department - PEB 17A4 Post Office Box 1551 Raleigh, NC, 27602

Garrett A. Stone, Esquire Michael K. Lavanga, Esquire Brickfield, Burchette, Ritts & Stone, PC 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007

Thomas S. Mullikin, Esquire Moore & Van Allen, PLLC 100 North Tryon Street, Ste 4700 Charlotte, NC 29202

Pamela\J. McMullan

May 28, 2008 Columbia, South Carolina